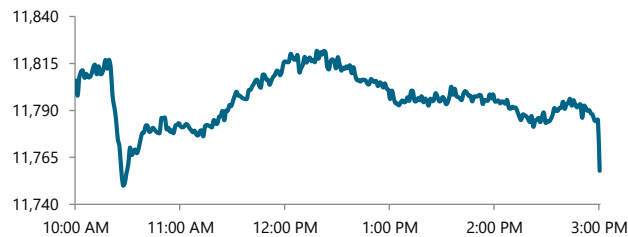


Daily Markets Overview

9 October 2022

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,758	-0.1	3.1	4.2	14.8
Saudi (NOMUC)	20,224	0.1	1.8	-22.1	1.4
Energy	6,070	0.2	0.6	10.0	7.2
Materials	7,038	0.9	4.3	-4.2	10.6
Capital Goods	6,543	0.4	6.4	-13.3	16.8
Com. & Prof. Svc	3,659	-0.7	3.1	-17.7	42.6
Transportation	4,864	0.3	3.7	-7.1	NA
Cons. Durables & Apparel	5,008	1.6	8.3	-21.1	NA
Consumer Services	4,103	0.3	2.6	-11.6	NA
Media	24,179	-0.7	6.7	4.0	29.3
Retailing	8,608	3.8	6.7	-12.6	30.1
Food & Staples Retailing	10,249	0.6	3.1	12.4	NA
Food & Beverages	4,916	-0.2	4.0	1.7	44.5
Health Care Equipment	9,729	-0.1	7.5	33.0	42.3
Pharma, Biotech & Life Science	3,536	0.2	2.5	-31.9	NA
Banks	13,082	-0.6	3.5	7.0	17.7
Diversified Financials	7,662	0.1	4.4	12.2	20.7
Insurance	5,609	-0.7	2.4	-6.4	NA
Telecommunication	6,791	-0.4	-0.1	-6.7	15.9
Utilities	7,870	-0.2	0.7	32.6	24.6
REITs	4,259	-0.8	0.5	-7.6	18.8
Real Estate	3,101	-1.4	4.6	-2.2	NA

Source: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Tihama Advertising & Public Relations Co.	105.20	9.8%	32
Tanmiah Food Co.	109.00	7.3%	98
United Electronics	89.40	5.7%	49
Jarir Marketing Co.	178.00	4.5%	57
AYYAN Investment Co.	18.02	4.4%	64

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
National Agriculture Marketing Co.	17-Oct-22
Saudi Paper Manufacturing Co.	17-Oct-22
Saudi Enaya Cooperative Insurance Co.	18-Oct-22
East Pipes Integrated Company for Industry	19-Oct-22
Sinad Holding Co.	19-Oct-22
United Cooperative Assurance Co.	19-Oct-22

Source: Tadawul

Saudi Market Update

- TASI closed 0.1% lower at 11,758, while NOMUC gained 0.1% to 20,224 on Thursday. TASI traded value totaled SAR 4.9bn and averaged SAR 5.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 20.8% of the daily traded value.
- MSCI Emerging Markets closed 1.4% lower on Friday, trading at P/E (TTM) of 10.1x vs. 14.8x for TASI.
- Banks fell 0.6%, while Materials rose 0.9%. Telecom ended 0.4% lower. Retailing (up 3.8%) was the best performing sector. Among stocks, Tihama Advertising & Public Relations Co. (4070/TAPRCA AB), Tanmiah Food Co. (2281/TANMIAH AB), and United Electronics (4003/EXTRA AB), led the gainers.
- Minister of State for Foreign Affairs announced that the country is committed to ensuring stability in oil markets to the benefit of consumers and producers. He added that oil output was increased gradually after noticing a shortage in the market. (Source: Argam)
- According to Yamama Cement Co. (3020/YACCO AB), the aggregate sales of 17 KSA cement producers rose 10% to 4.5mn tons in September, from 4.1mn tons in September 2021. (Source: Argam)
- Mobile Telecommunications Co. Saudi Arabia (7030/ZAINKSA AB)'s Chief Business and Wholesale Officer revealed that the cloud computing sector in KSA was estimated at more than SAR 6bn (USD 1.6bn) in 2021 and is expected to achieve a compound annual growth rate (CAGR) of 25% to 2024. He added that the company seeks to keep pace with the cloud computing developments to meet the needs of customers and aspirations of service providers through offering innovative technical solutions. Zain Cloud supports in reducing operational costs by 50% for customers. (Source: Argam)
- Abdullah Al Othaim Markets Co. (4001/AOTHAIM AB) announced the launch of a strategic plan for retail business in KSA up to 2026. The plan aims at providing multiple options for the shopper with a distinctive experience, through the company's sales points, supermarkets, developed corners, wholesale and electronic platforms. (Source: Argam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Dar Alarkan Real Estate Development Co.	16.90	-2.9%	151
Riyad REIT Fund	11.28	-2.8%	4
The Saudi British Bank	40.10	-2.3%	22
Al Alamiya for Cooperative Insurance Co.	16.14	-2.2%	3
Yanbu Cement Co.	37.90	-2.1%	4

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Basic Industries Corp.	94.70	2.5%	375
Al Rajhi Bank	84.20	-0.7%	175
Sahara International Petrochemical Co.	44.00	3.8%	168
Rabigh Refining and Petrochemical Co.	15.10	1.2%	155
Dar Alarkan Real Estate Development Co.	16.90	-2.9%	151

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 6, 2022

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

9 October 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,373	0.7	1.0	5.5	10.3
Abu Dhabi (ADX)	9,905	0.1	1.6	16.7	20.1
Kuwait (KSE)	6,648	-0.4	0.7	-6.0	16.5
Qatar (QE)	13,029	0.2	2.6	12.1	14.5
Oman (MSM)	4,557	-0.4	0.6	10.4	13.2
Bahrain (BSE)	1,883	-0.1	0.1	4.8	4.9
DJMENA Index	750	0.1	2.5	0.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,640	-2.8	1.5	-23.6	17.8
US (NASDAQ 100)	10,652	-3.8	0.7	-31.9	21.0
UK (FTSE 100)	6,991	-0.1	1.4	-5.3	13.6
Germany (DAX)	12,273	-1.6	1.3	-22.7	12.0
France (CAC 40)	5,867	-1.2	1.8	-18.0	12.4
Russia (MICEX)	1,945	-3.8	-0.6	-48.7	3.2
Japan (Nikkei)	27,116	-0.7	4.5	-5.8	27.3
Hong Kong (HSI)	17,740	-1.5	3.0	-24.2	6.7
South Korea (KOSPI)	2,233	-0.2	3.6	-25.0	9.5
China (SHCOMP)	3,024	0.0	0.0	-16.9	13.2
India (NIFTY)	17,315	-0.1	1.3	-0.2	21.9
Brazil (IBOV)	116,375	-1.0	5.8	11.0	0.0
Turkey (BIST 100)	3,568	0.4	12.2	92.0	6.0
Egypt (EGX30)	10,011	0.0	1.9	-16.2	6.7
MSCI Emerging Markets	898	-1.4	2.5	-27.1	10.1
MSCI World	2,418	-2.4	1.6	-25.2	15.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	97.9	3.7	11.3	25.9	19.5
Natural Gas (\$/mmbtu)	6.7	-3.2	-0.3	80.9	68.3
Gold (\$/oz)	1,695	-1.0	2.1	-7.3	-3.5
Silver (\$/oz)	20.1	-2.5	5.8	-13.6	-10.9
Platinum (\$/oz)	917	-0.9	6.1	-5.4	-6.8
Copper (\$/t)	7,508	-1.9	-2.3	-22.9	-19.2
Zinc (\$/t)	3,012	-4.2	-0.1	-16.1	-0.9
Lead (\$/mt)	2,078	1.4	10.0	-10.8	-4.7
Wheat (\$/bu)	880	0.1	-4.5	14.2	17.2
Corn (\$/bu)	683	1.1	0.8	15.2	29.5
Sugar (\$/lb)	18.7	1.2	5.7	-1.1	1.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	3.91	0.08	3.70	0.00
Saudi Arabia	4.33	0.02	3.42	0.42
UAE	3.59	-0.02	3.23	-0.32
Kuwait	3.19	0.00	1.69	-0.72
Qatar	2.45	0.00	1.33	-1.46
Bahrain	5.00	0.00	3.48	1.09

Source: Reuters

NOTES:

(1) Prices updated as of October 7, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Friday. S&P and NASDAQ declined 2.8% and 3.8%, respectively. Dow Jones Industrial closed 2.1% lower. In Europe, UK, Germany and France decreased 0.1%, 1.6% and 1.2%, respectively.
- Asian markets ended in the red on Friday. China was closed for trading, while Japan decreased 0.7%. South Korea, Hong Kong and India declined 0.2%, 1.5% and 0.1%, respectively.
- The UAE market ended in the green on Friday. Dubai and Abu Dhabi gained 0.7% and 0.1%, respectively. GCC markets (excluding the UAE market) ended mostly lower on Thursday. Kuwait decreased 0.4%, while Qatar increased 0.2%. Oman and Bahrain declined 0.4% and 0.1%, respectively.
- US jobless claims for the week ended October 1 stood at 219K (prior: 190K; consensus: 203K). (Source: Trading Economics)
- US unemployment rate for September stood at 3.5% (prior: 3.7%; consensus: 3.7%). (Source: Trading Economics)
- US Non-Farm Payrolls for September stood at 263K (prior: 315K; consensus: 250K). (Source: Trading Economics)
- The International Monetary Fund (IMF) revealed that high oil prices, continued fiscal consolidation and determined implementation of structural reforms in Oman are expected to generate fiscal surpluses and higher growth. Strong vaccination efforts have allowed for the relaxation of all social distancing restrictions. Overall GDP growth rebounded from -3.2% in FY20 to 3% in FY21, and is projected at 4.3% in FY22, supported by increased hydrocarbon production and continued recovery of non-hydrocarbon economic activity. (Source: Zawya)
- According to the Dubai Land Department, a total of 1,809 real estate transactions worth AED 7.3bn (SAR 7.47bn) were conducted during the week ending October 7. A total of 98 plots were sold for AED 975.52mn (SAR 998.52mn), and 1,711 apartments and villas were purchased for AED 4.47bn (SAR 4.58bn). (Source: Zawya)
- The Emirates Nuclear Energy Corporation (ENEC) announced that following the start-up of Unit 3 of the Barakah Nuclear Energy Plant, its operations and maintenance subsidiary, Nawah Energy Company (Nawah), has now safely and successfully connected the unit to the UAE's transmission grid, delivering the first megawatts of carbon-free electricity from the third of the four units at the Barakah Plant. Unit 3 will add another 1,400 megawatts of zero-carbon emission electricity capacity to the national grid, a major step forward in guaranteeing UAE energy security and energy sustainability to tackle climate change. (Source: Zawya)
- UK unemployment rate for August (prior: 3.6%; consensus: 3.6%) will be announced on October 11. (Source: Trading Economics)
- UK industrial production for August (prior: -0.3% M/M, +1.1% Y/Y; consensus: -0.2% M/M, +0.7% Y/Y) will be announced on October 12. (Source: Trading Economics)
- US jobless claims for the week ended October 8 (prior: 219K; consensus: 225K) will be announced on October 13. (Source: Trading Economics)

Coming Up

- UK unemployment rate for August (prior: 3.6%; consensus: 3.6%) will be announced on October 11. (Source: Trading Economics)
- UK industrial production for August (prior: -0.3% M/M, +1.1% Y/Y; consensus: -0.2% M/M, +0.7% Y/Y) will be announced on October 12. (Source: Trading Economics)
- US jobless claims for the week ended October 8 (prior: 219K; consensus: 225K) will be announced on October 13. (Source: Trading Economics)



Daily Markets Overview

9 October 2022

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